

FY20 YTD Financials

July 2020 through JUNE 2021



Financial Snapshot	Year-To-Date Financials			Annual Forecast			
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining
Revenue							
Local Revenue	4,351,320	4,359,179	(7,859)	4,351,320	4,359,179	(7,859)	-
State Revenue	10,066,797	11,111,275	(1,044,478)	10,066,797	11,111,275	(1,044,478)	-
Federal Revenue	1,456,333	1,248,320	208,012	1,456,333	1,248,320	208,012	-
Total Revenue	15,874,449	16,718,774	(844,325)	15,874,449	16,718,774	(844,325)	-
Expenses							
Salaries	7,459,637	7,702,911	243,274	7,459,637	7,702,911	243,274	-
Benefits and Taxes	2,244,885	2,342,422	97,537	2,244,885	2,342,422	97,537	-
Staff-Related Costs	68,467	94,647	26,180	68,467	94,647	26,180	-
Rent	635,187	565,900	(69,287)	635,187	565,900	(69,287)	-
Occupancy Service	1,233,327	1,407,077	173,750	1,233,327	1,407,077	173,750	-
Student Expense, Direct	1,772,309	1,828,380	56,071	1,772,309	1,828,380	56,071	-
Student Expense, Indirect	166,660	332,984	166,324	166,660	332,984	166,324	-
Office & Business Expense	774,747	696,689	(78,058)	774,747	696,689	(78,058)	-
Transportation	175,010	791,000	615,990	175,010	791,000	615,990	-
Total Ordinary Expenses	14,530,229	15,762,010	1,231,781	14,530,229	15,762,010	1,231,781	-
Net Operating Income	1,344,220	956,764	387,456	1,344,220	956,764	387,456	-
Extraordinary Expenses							
Capital Expenditures	1,313,652	1,330,000	16,348	1,313,652	1,330,000	16,348	-
Total Extraordinary Expenses	1,313,652	1,330,000	16,348	1,313,652	1,330,000	16,348	-
Total Expenses	15,843,881	17,092,010	1,248,129	15,843,881	17,092,010	1,248,129	-
Net Income	30,568	(373,236)	403,804	30,568	(373,236)	403,804	-
Cash Flow Adjustments	(29,207)	-	(29,207)	(29,207)	-	(29,207)	-
Change in Cash	1,362	(373,236)	374,598	1,362	(373,236)	374,598	-